Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Godshall Douglas Evan						2. Issuer Name and Ticker or Trading Symbol pSivida Corp. [PSDV]								ationship of Reporting all applicable) Director		g Pers	10% Owner		
	C/O PSIVIDA CORP.				3. Date of Earliest Transaction (Month/Day/Year) 12/14/2012									Officer below)	(give title		Other (s below)	specify	
400 PLEASANT STREET					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) WATERTOWN MA 02472														X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S	tate)	(Zip)																
		Tab	le I - Non-E	Derivati	ive S	ecurities	s Ac	quired, I	Disp	osed o	f, or Be	neficia	lly Ov	vned					
				2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Yea		Code (Instr.		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)			4 and Secur Bene Owne		s illy ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) o (D)	r Price	Tr	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
		-	Гаble II - De (e.					uired, Di s, option					y Owi	ned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	Cod	nsaction e (Instr.			6. Date Exercisabl Expiration Date (Month/Day/Year)			of Securities		Deriv Secu	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	E OFF	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Cod	e V	(A)	(D)	Date Exercisabl		xpiration ate	Title	Amount or Number of Shares	1						
Employee Stock Option (right to buy)	\$2.1	12/14/2012		A		60,000		(1)	03	3/05/2022	Common Stock	60,000		\$ 0	60,000)	D		
Employee																			

Explanation of Responses:

1. The option becomes exercisable in three equal annual installments beginning on March 5, 2013.

/s/ Lori Freedman, Attorney-in-

12/1<u>4/2012</u>

Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.