

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER
Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of April 2007

Commission File Number 000-51122

pSivida Limited

(Translation of registrant's name into English)

**Level 12 BGC Centre
28 The Esplanade
Perth WA 6000
Australia**

(Address of principal executive offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F).

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- ____.

The document attached as Exhibit 99.1 to this Report on Form 6-K is hereby incorporated by reference herein and into the following registration statements: (i) the Registrant's Registration Statement on Form F-3, Registration No. 333-132776; (ii) the Registrant's Registration Statement on Form F-3, Registration No. 333-132777; (iii) the Registrant's Registration Statement on Form F-3, Registration No. 333-135428; (iv) the Registrant's Registration Statement on Form F-3, Registration No. 333-141083; and (v) the Registrant's Registration Statement on Form F-3, Registration No. 333-141091.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant, pSivida Limited, has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: **April 17, 2007**

PSIVIDA LIMITED

By: /s/Michael J. Soja

Michael J. Soja
Vice President, Finance and Chief Financial Officer

EXHIBIT INDEX

EXHIBIT 99.1: Letter from HPC Capital Management re: List of Investors for Securities Purchase Agreement between pSivida Limited and Investors, dated April 4, 2007

VIPC CAPITAL MANAGEMENT

Investment Banking / Financial Consultants

April 4, 2007

pSivida Limited
400 Pleasant Street
Watertown, MA 02472
Attn: General Counsel
Fax: (617) 812-2400

Ladies and Gentlemen:

In accordance with the terms of that certain Securities Purchase Agreement, dated as of April 4, 2007, among pSivida Limited and the investors signatory thereto (the "Securities Purchase Agreement"), we hereby notify you that the following Purchase Price Amounts have been delivered to the Escrow Account.

<i>Investor's Name</i>	<i>Purchase Price Amount</i>
CAMOFI MASTER LDC	US\$1,000,000.00
MIDSUMMER INVESTMENT, LTD.	US\$1,000,000.00
HADRON MASTER FUND	US\$1,000,000.00
CAPITAL VENTURES INTERNATIONAL	US\$1,000,000.00
NITE CAPITAL LP	US\$600,000.00
ALPHA CAPITAL ANSTALT	US\$250,000.00
Paul T. Mannion, Jr.	US\$250,000.00
HEADSTART GLOBAL AGGRESSIVE FUND	US\$299,965.00
HEADSTART GLOBAL FUND	US\$249,972.00
PORTSIDE GROWTH & OPPORTUNITY FUND LTD.	US\$250,000.00
KINGSBRIDGE CAPITAL LIMITED	US\$75,000.00

Attached hereto as Exhibit A is evidence of the funding of the Purchase Price Amount.

Capitalized terms not defined herein have the meanings assigned to such terms in the Securities Purchase Agreement.

[Signature Page Follows]

HPC CAPITAL MANAGEMENT CORP.

A handwritten signature in black ink, appearing to read 'D. Batista', written over a horizontal line.

By: _____

Name: David Batista

Title: Managing Director